



Q.HEALTH™ FINANCE FOR NHS TRUSTS

Planning, Budgeting & Forecasting for NHS Trusts

Q.Health™ Finance is a pre-built planning, budgeting and forecasting solution that streamlines the planning, budgeting, forecasting and reporting processes for NHS Trusts.

Existing NHS Trust clients have seen a 50%+ reduction in the time taken to prepare, review and track the performance of financial plans & forecasts.



Technology

- Oracle Planning & Budgeting Cloud Service
- Pre-built integration with Oracle ERP and Cloud Financials, as well as other GLs

Key Features

- Automated driver-based Forecasting, fully integrated with actuals
- Create detailed Income and Expenditure budgets with pre-built interfaces to ERP, SLAM and ESR.
- Capture and record detailed recurrent and non-recurrent in-year budget adjustments with full commentary.
- Create "one version of the truth" for consistent reporting and analytics.

Benefits

- See a 50%+ reduction in the time and effort to complete core financial processes
- Budget and NHSi plan transfer ready
- No implementation costs, just a small fixed monthly fee

Faster, smarter financial planning, forecasting & analysis.

As the NHS faces increasing financial pressure, it is vital that scarce resources are used as effectively as possible. Having timely financial insights and the ability to budget, plan and forecast across your NHS Trust is a core element of achieving long term sustainability. Qubix's NHS Planning and Budgeting Template is the only pre-built solution designed for this purpose.

Our Q.Health™ Finance solution is a cloud-based, pre-built NHS finance application that delivers total visibility into the financial performance of your NHS Trust. This solution is packed with intuitive analysis, financial modelling and forecasting functionality. What's more, the template is purpose designed for the unique needs of the NHS.

Move beyond manual spreadsheet processes or legacy systems that are time-consuming, error prone and lack insight. Empower your team to deliver finance transformation and experience improved financial control and finance effectiveness.



Introducing Qubix Q.Health™ Finance Planning, Budgeting & Forecasting for NHS Trusts

Q.Health™ Finance is an all-in-one solution for NHS Trusts, optimised to provide the required functionality and capabilities that NHS finance teams and DOFs need to transform the financial operations of Trusts.

Create detailed budgets (Income, Pay and General) with pre-built interfaces to your GL, SLAM and ESR. Perform employee-level planning with incremental drift and over-establishment calculations. Quickly launch "what-if" scenario planning for further insight. Follow a user-orientated forecasting process, designed for both finance and budget managers, by utilising powerful workflow and approval functionality that accelerates the forecasting process. Leverage automated reporting to NHSi standards to save valuable team time & effort.

With our template solution, everything is bundled in including a prebuilt data model, mobile apps, data integrations, master data management, training, updates and ongoing support.



Rapid implementation

Leverage the template's functionality in weeks, not months.



Prebuilt and tested

Designed with NHS Trusts - a solution that is ready to use.

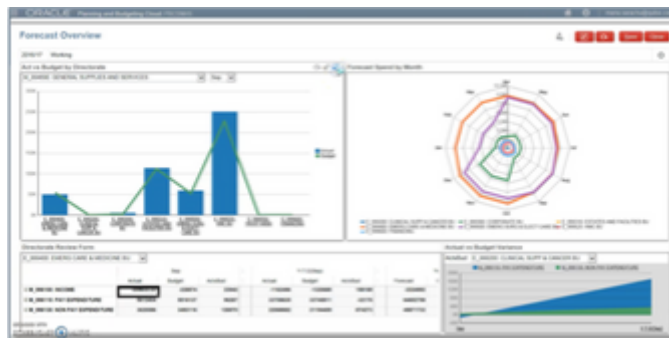


Monthly payment model

Pay monthly - no upfront implementation fees.

Budget Setting and Monitoring

Create detailed future year budgets in days not months using best practice driver-based planning. Build Income Budgets based on seasonality and trends. Leverage Workforce Planning with percentage and money based enhancements. Monitor using instant reporting capabilities within familiar tools such as Microsoft Excel and enable user driven dynamic variance reporting to drive the right decisions.



Planning and Forecasting

A user orientated Forecasting process, designed for both Finance and Budget Managers by utilising powerful workflow and approval functionality. Forecasting becomes a streamlined activity that can be performed in a matter of minutes to add real value. See instant time and effort savings when the solution is fully adopted.



Reporting and Analysis

Capture of all relevant data provides a comprehensive "One Version of the Truth" which enables complete financial performance reporting and monitoring. Along with powerful analysis capability to provide users with the tools to make the right decisions faster.

Is it time to transform how finance operates to delivery greater insight and value?

"By using the NHS Planning Template everyone is now focused on future state rather than just explaining past expenditure. All our budget holders have greater visibility."

Philippa Russell
Assistant Finance
Director

"We can now report at a plan, actual and forecast level which drives better insight. We also now have a significantly streamlined business planning and budgeting process, which saves significant time."

Philippa Russell
Assistant Finance
Director

In the era of modern AI-powered treatment breakthroughs for patients, it is time for finance to leave behind manual spreadsheet cumbersome processes and move to modern ways of working.

Do you recognise these challenges?

- Highly manual planning & budgeting processes, especially in critical areas such as workforce planning?
- Extensive use of spreadsheets, resulting in significant finance time wasted on low value-add activities.
- No reliable single source of the truth, resulting in further avoidable costly inefficiencies.
- It takes considerable time & effort to complete the complex "what-if" analysis needed to make better decisions.
- Budget owners lack the analytical insight they need when they need it.

The Benefits NHS Clients Experience

The benefits our clients experience all point to a tangible ROI and clear business case for investment.

Why wait to experience these benefits?

1. Reduce the time and effort needed for critical budgeting and forecasting processes by 80%+
2. Actuals (from GL), Budgets and Forecast data all in one place with comprehensive reporting options
3. Efficiency improvements to business processes such as forecasting – the 80/20 rule
4. Automate complex calculations like "Incremental Drift"
5. Ability to compare scenarios and versions and create 'what-ifs.'
6. Security and audit capabilities are much improved; adjustments are logged and have comments
7. Solution set-up is finance-led, with limited NHS IT resources needed and no capital budgets required

Financial transformation for NHS Trusts

Our Q.Health™ practice can help you implement an approach that secures the best value for money by providing insight on how to control costs, maximise operational efficiency and improve patient care.

We collaborated with NEP Shared Systems Group, a leading NHS finance and procurement system provider, AphA (the Association for Professional Healthcare Analysts) and Gloucestershire Care Services to ensure our Q.Health™ solutions are fully optimised for NHS Trusts.

Ask us about how we helped the NHS Trusts listed below transform their financial processes and analytics excellence.

Nothing beats industry knowledge:



Get in touch with our Q.Health™ team to explore how we help NHS Trusts just like yours improve financial processes and analytical excellence.

Learn more about our template solutions for NHS Trusts:
www.qubix.com/healthcare

Contact us and discuss next steps: www.qubix.com/contact-us